

Planning a Gift to Create a Legacy

There are many ways to support cancer research and patient care at UPMC Hillman Cancer Center (HCC).

The most common, and immediately impactful, is to make a gift of cash. There are other options, such as contributing appreciated stock and real estate, and a number of philanthropic instruments collectively referred to as planned giving.

Planned gifts include a variety of tools that allow you to increase your impact on cancer treatment and prevention while potentially creating lifelong income streams and lowering the tax burden for you and your loved ones.

The most common type of planned gift is to include UPMC Hillman Cancer Center in your will. Other planned giving options include funding a gift annuity, gifts of life insurance, or using assets in a retirement account.

By making a planned gift, many donors are able to give significantly larger gifts than they previously thought possible. After learning about the options, some are surprised to find they are even able to name an endowed fund that will continue to support medical research and clinical priorities for generations to come.

“Our researchers rely on philanthropic support to explore ideas that have never been thought of before. A gift for early-stage, novel research is crucial in creating tomorrow’s breakthroughs.”

*—Leonard J. Appleman, MD, PhD
Hematology/Oncology, Associate Professor of Medicine*

“My bequest to the UPMC Hillman Cancer Center Arnold Palmer Pavilion is my way to give back to the community while supporting cancer care and honoring my family name.”

—Clara Fabian Gauthier

IMPACT OF GIVING

UPMC Hillman Cancer Center encompasses both the conduct of basic and clinical research in affiliation with the University of Pittsburgh and patient care in affiliation with the UPMC network. Our gift officers will be happy to discuss your needs with you and make sure your gift will be used for your intended purpose(s).



Ways to Make a Gift

TYPES OF GIFTS	POPULAR WAYS TO GIVE	GIFTS THAT PAY YOU BACK	OTHER WAYS TO GIVE
	<ul style="list-style-type: none"> • Cash • Naming UPMC HCC in your will (bequest) or living trust • Naming UPMC HCC as a beneficiary of a retirement account • IRA charitable rollovers 	<ul style="list-style-type: none"> • Charitable remainder trusts <ul style="list-style-type: none"> • Annuity trust • Charitable gift annuities <ul style="list-style-type: none"> • Current • Deferred • Flexible 	<ul style="list-style-type: none"> • Appreciated stocks and other assets • Charitable lead trusts • Life insurance • Real estate and other tangible property

Cash—Contributing cash is the easiest gift and provides the maximum tax deduction while also making an immediate impact for UPMC Hillman Cancer Center’s researchers and clinicians.

Bequests and Beneficiaries—Naming UPMC Hillman Cancer Center in your will, living trust, or as a beneficiary of your retirement plan allows you to support medical advancements without impacting your income today.

IRA Charitable Rollovers—If you are 70 1/2 or older, you can make a tax-free gift from your IRA directly to UPMC Hillman Cancer Center. For those over 73, these gifts will satisfy all or part of your required minimum distribution. This is a simple way to support research and clinical care without reducing your current cash flow and, depending on your age, could lower your taxes and fund a life-income gift.

Charitable Gift Annuities—Making a gift to UPMC Hillman Cancer Center to establish a Current, Deferred, or Flexible Charitable Gift Annuity guarantees fixed payments for you and/or a loved one for life, while ensuring UPMC Hillman’s financial future and providing tax savings to you.

Charitable Lead Trusts—When you create a Charitable Lead Trust (with a minimum \$100,000 deposit), UPMC Hillman Cancer Center receives an annual payment

from the trust and the remaining funds, often with growth, eventually come back to you and/or your heirs.

Charitable Remainder Trusts—Creating a Charitable Remainder Annuity Trust or Charitable Remainder Unitrust (with a minimum \$100,000 deposit) provides you and/or a loved one income for life and benefits UPMC Hillman when it is dissolved. An annuity trust provides fixed income, while a unitrust provides variable income based on investment performance.

Appreciated Stocks—Donating securities that have increased in value directly to UPMC Hillman Cancer Center allows you to possibly avoid capital gains taxes and maximize your charitable deduction.

Life Insurance—Naming UPMC Hillman Cancer Center as a beneficiary of an existing life insurance policy, or creating a new policy specifically to benefit UPMC Hillman, allows you to build a legacy, often with a relatively small annual premium payment and without diluting your estate.

Real Estate and Other Property—Contributing homes, fine art, and other property directly to UPMC Hillman Cancer Center could allow you to avoid capital gains taxes and the burden of maintaining or selling the assets.

UPMC Hillman Cancer Center raises money in support of cancer services provided by various UPMC health care providers and cancer research conducted under the auspices of the University of Pittsburgh. UPMC, its health care providers offering cancer services, and the University of Pittsburgh each operate through not-for-profit 501(c)(3) organizations. All donations are tax-deductible to the extent allowable by law, and will be publicly acknowledged unless otherwise requested by the donor.

When considering charitable giving, you should talk with your tax, legal, and financial advisors; the University of Pittsburgh and UPMC do not render these services.